

## **Types of Mortgages**

There are many types or styles of [mortgages](#) available in the market place and a number of reasons for choosing any or all of them. The choice can be confusing, so how can you be sure, which is best for your circumstances?

Buy-to-let, commercial, debt consolidation, first time buyer, graduate, investment, key worker, lifetime, offset, over 60, overseas, remortgage, second home, right to buy, self build, shared ownership.

It can take many years to really know the mortgage market enough to understand the main features and respective benefits of traditional and flexible mortgages and it can take even longer to be able to understand and explain the difference between fixed, tracker, capped, collared and discount mortgages.

There are TWO main types of mortgage rates, fixed rate and variable rate, which have a number of variations within. There are TWO main methods of mortgage payment, interest only and capital repayment, which also have variations. There is a balance to be reached between the fees imposed by the lender and the low interest rates that may be on offer. It is no coincidence that the lowest rates invariably attract the highest fees.

A mortgage is likely to be used for the biggest purchase you will make in your lifetime, so it is vital to obtain the best advice possible. It is extremely important to select an adviser, who can provide mortgages from the whole market. It is also important to ensure that the adviser is suitably qualified, authorised and regulated. If you are fortunate enough to find an adviser who is truly impartial and offers advice without cost or obligation, then you are indeed truly blessed.

OK, OK, so I'm talking about me. Yes, I can help you to understand more about mortgages, if you really want to or I can simply take away the doubts and confusion. Yes I can advise and provide from the whole of the market and I'm qualified, authorised and regulated and yes I'm independent and impartial.

You may have tried the rest, now you can leave it to the best.